



Precise in a world that isn't.

Date: 23 December 2010
Subject: 31 December 2010 Final Distribution Announcement
SPDR S&P/ASX 50 Fund (SFY)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to confirm the following distribution for the **SPDR S&P/ASX 50 Fund (ARSN 097 712 420)** for the period ending 31 December 2010:

SPDR S&P/ASX 50 Fund – 80.8463 cents per unit.

The distribution is 80.8437% franked at a franking rate of 31.6075%. The foreign income percentage is 1.1800% at a foreign tax credit rate of 10.2438% (i.e. each unit will receive 30.2058 cents worth of franking credits and 0.1088 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income	Percentage
Interest (subject to NR WHT)	0.5863%
Interest (not subject to NR WHT)	0.0000%
Net Dividends Franked	80.8437%
Dividend - UnFranked	2.2896%
Conduit foreign income	10.5522%
Other Income	0.0000%
Foreign Income	
Net Foreign Income	1.1800%
Capital Gains Taxable Australian Property	
Capital Gains - discounted	0.0000%
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
CGT Concessional Amount	0.0000%
Capital Gains Non Taxable Australian Property	
Capital Gains - discounted	0.0000%
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
CGT Concessional Amount	0.0000%
Other Non-Assessable Amounts	
Tax Exempted Amounts	0.0000%
Tax Deferred Amounts	4.5482%
Tax Free Amounts	0.0000%

The record date for this distribution is 31 December 2010. Units will trade ex-distribution from commencement of trading on 23 December 2010. The distribution will be paid on 10 January 2011.

The primary market for application or redemption will be closed from 23 December 2010 to 31 December 2010 inclusive and will be reopened from 4 January 2011.

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The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX 50 Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 (“TAA 1953”) in respect of the income year ending 30 June 2011. This distribution relates to the trust’s year of income ending 30 June 2011. For the purpose of Section 12-405 of Schedule 1 of the TAA 1953, the “Fund Payment” portion of the distribution is calculated as the sum of the following components:

- Australian Sourced Income – Other Income
- Capital Gains Taxable Australian Property
 - Discounted – multiplied by 2
 - Indexation method
 - Other method

If you have any queries, please contact the registrar, Link Market Services Limited on 02-8280-7140.

Jonathan Shead, Director
State Street Global Advisors, Australia Services Limited

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