

SPDR® MSCI Australia Select High Dividend Yield Fund

As of 30/04/2012

SYI

INDEX TICKER

Bloomberg: M8AUSHDV
Reuters: .MIAU000I7GAU
IRESS: MSASHDYAI.IF

KEY FEATURES

Low cost±
Tradability
Transparency of Performance
Diversification^

APPLICATIONS & USES

Broad Exposure to Australian Dividend Trading Shares
Potential Source of Income
Short- & Long-term Investment Tools
Flexible Transaction Management
Transition Management

FUND INCEPTION DATE

30/09/2010

OBJECTIVE

The SPDR MSCI Australia Select High Dividend Yield Fund ("the Fund") seeks to closely track, before fees and expenses, the returns of the MSCI Australia Select High Dividend Yield Index. Our approach is designed to provide portfolios with low portfolio turnover, accurate tracking and lower costs.

Ordinary brokerage commissions may apply.

ABOUT THIS BENCHMARK

The MSCI Australia Select High Dividend Yield Index ("the Index") is a rules-based customised index of listed Australian securities that aims to achieve a higher than average dividend yield.

INDEX FEATURES

Derived from the MSCI Australia Investable Market Index ("the Parent Index") excluding REITs.

Only includes securities that offer a higher than average dividend yield of the Parent Index.

Dividend sustainability and persistency criteria are used in stock selection.

Chosen securities are combined using market capitalisation weights.

Rebalanced semi-annually in May and November.

FUND AND INDEX PERFORMANCE

TOTAL RETURN	FUND (%), NET OF FEES	FUND(%), GROSS OF FEES	INDEX (%)
1 MONTH	1.27	1.29	1.29
3 MONTHS	7.94	8.03	8.12
6 MONTHS	6.68	6.86	6.92
1 YEAR	0.79	1.14	1.27
3 YEARS	NA	NA	NA
5 YEARS	NA	NA	NA
SINCE INCEPTION	3.63	3.99	4.11

Source: State Street Global Advisors, as at 30 April 2012.

Past performance is no guarantee of future results. Performance returns are calculated in Australian Dollars and periods of less than one year are not annualised. Performance returns have been calculated based on changes in the daily net asset value of the Fund rather than the last quoted price. Total returns reflect combined capital and income performance and assume immediate reinvestment of distributions at net asset value rather than reinvestment via any Dividend Reinvestment Program. Fund returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Index methodology is available at <http://www.msicibarra.com/products/indices/custom/methodology.html>

Unless otherwise noted all information contained herein is that of the SPDR MSCI Australia Select High Dividend Yield Fund.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

± Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

^ Diversification does not protect against loss.

SPDR MSCI Australia Select High Dividend Fund

As of 30/04/2012

INDEX CHARACTERISTICS

INDICATIVE DIVIDEND YIELD - NET (% PA.)	6.22
INDICATIVE DIVIDEND YIELD - GROSS (% PA.) ¹	8.46
NUMBER OF HOLDINGS	44
IMPLIED FRANKING CREDITS (%)	83.98
PRICE/EARNING, EST FY1	12.35
PRICE/BOOK	1.75
RETURN ON EQUITY	15.72
EST 3-5 YR EPS GROWTH	6.23

¹Grossed up for Australian franking credits
Source: MSCI, SSgA, Factset, as at 30 April 2012

FUND TOP HOLDINGS

	INDEX WEIGHT (%)
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	10.36
WESTPAC BANKING CORP	9.45
NATIONAL AUSTRALIA BANK LTD	9.35
COMMONWEALTH BANK OF AUSTRALIA	9.28
TELSTRA CORP LTD	4.65
AMCOR LTD	4.41
WOOLWORTHS LTD	4.39
AMP LTD	4.34
QBE INSURANCE GROUP LTD	4.20
COCA-COLA AMATIL LTD	3.91

Source: MSCI, SSgA, Factset, as at 30 April 2012
The securities included in the Index and their weightings can change at any time. Sector weights are calculated using GICS economic sector classification..

FUND KEY FACTS

TICKER SYMBOL	SYI
EIN (ESTIMATED INTRADAY NAV)	YSYI
MANAGEMENT COST RATIO	0.35%
INVESTMENT MANAGER	State Street Global Advisors, Australia, Limited ABN 42 003 914 225
RESPONSIBLE ENTITY	State Street Global Advisors, Australia Services Limited ABN 16 108 671 441
DISTRIBUTION FREQUENCY	Quarterly

FUND TOP SECTORS

	(%)
FINANCIAL-X-PROPERTY TRUSTS	56.02
CONSUMER STAPLES	9.97
CONSUMER DISCRETIONARY	9.60
INDUSTRIALS	8.50
MATERIALS	5.22
TELECOMMUNICATIONS SERVICES	4.65
UTILITIES	3.03
HEALTH CARE	2.58
INFORMATION TECHNOLOGY	0.41
PROPERTY TRUSTS	0.00
ENERGY	0.00

The issuer of units in SPDR MSCI Australia Select High Dividend Yield Fund (ARSN 145 353 591) is State Street Global Advisors, Australia Services Limited ("SSgA, ASL") (ABN 16 108 671 441, Australian Financial Services Licence "AFSL" number 274900). A Product Disclosure Statement ("PDS") for units in the Fund is available at www.spdrs.com.au. Investors should consider the PDS in deciding whether to acquire, or continue to hold, units in an ETF. An investment in the Fund does not represent a deposit with or liability of any company in the State Street Corporation of companies including State Street Bank and Trust Company (ABN 70 062 819 630, AFSL 239679) and is subject to investment risk including possible delays in repayment and loss of income and principal invested.

No company in the State Street Corporation group of companies, including State Street Global Advisors, Australia, Limited ("SSgA"), State Street Bank and Trust Company, SSgA, ASL and State Street Australia Ltd (ABN 21 002 965 200) guarantees the performance of the Fund or the repayment of capital or any particular rate of return, or makes any representation with respect to income or other taxation consequences of any investment in the Fund.

The Management Cost Ratio cap applies for the life of the PDS dated 20 September 2010 and excludes transactional, extraordinary and unforeseen fees and expenses.

The information sheet is not intended to amount to advice or a recommendation to invest in SPDR. It does not take into account your investment objective, financial situation or particular needs. You should seek professional advice addressing your particular investment needs, objectives and financial circumstances before making an investment decision.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

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